



Audit and Risk Management Committee

Date: TUESDAY, 25 SEPTEMBER 2018
Time: 2.00 pm
Venue: COMMITTEE ROOMS, 2ND FLOOR, WEST WING, GUILDHALL

Members: Alderman Ian Luder (Chairman)
Alexander Barr (Deputy Chairman)
Hilary Daniels (Deputy Chairman)
Randall Anderson
Alderman Nick Anstee
Chris Boden
Anne Fairweather
Marianne Fredericks
Alderman John Garbutt
Deputy Jamie Ingham Clark (Ex-Officio Member)
Kenneth Ludlam (External Member)
Paul Martinelli
Caroline Mawhood (External Member)
Jeremy Mayhew (Ex-Officio Member)
Andrien Meyers
John Petrie

Enquiries: Julie Mayer
tel. no.: 020 7332 1410
julie.mayer@cityoflondon.gov.uk

N.B. Part of this meeting may be subject to audio-visual recording.

Lunch will be served in the Guildhall Club at 1.00pm.

**John Barradell
Town Clerk**

AGENDA

Part 1 - Public Agenda

1. **APOLOGIES**

2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**

3. **MINUTES OF THE PREVIOUS MEETING**

To agree the public minutes and non-public summary of the meeting held on 17th July 2018.

For Decision
(Pages 1 - 8)

4. **MINUTES OF THE NOMINATIONS SUB COMMITTEE**

Members are asked to note the minutes of the Nominations Sub Committee Meeting of 17th July 2018 and to endorse the recommendation in respect of the appointment of an External Member, for a third term.

For Decision
(Pages 9 - 10)

5. **OUTSTANDING ACTIONS OF THE COMMITTEE**

Member are asked to note the Committee's Outstanding Actions List.

For Information
(Pages 11 - 12)

6. **COMMITTEE WORK PROGRAMME**

Member are asked to note the Committee's Work Programme.

For Information
(Pages 13 - 14)

Financial Statements and External Audit

7. **2017-18 CITY FUND AND PENSION FUND FINANCIAL STATEMENTS - AUDIT COMPLETION REPORT**

Report of the Chamberlain.

For Information
(Pages 15 - 84)

Internal Audit

8. **INTERNAL AUDIT RECOMMENDATIONS FOLLOW UP**

Report of the Head of Internal Audit and Risk Management.

For Information
(Pages 85 - 102)

Risk Management

9. **RISK UPDATE**
Report of the Chamberlain.

For Decision
(Pages 103 - 144)

10. **PUBLICATION STATUS OF RISK UPDATE REPORT**
Report of the Chamberlain. TO FOLLOW

For Decision

11. **DEEP DIVE RISK REVIEWS**

For Information

- a) **CR20: Road Safety**
Report of the Director of the Built Environment.

For Information
(Pages 145 - 156)

- b) **CR02: Loss of Business Support to the City**
Report of the Director of Economic Development

For Information
(Pages 157 - 162)

External Inspections

12. **HMIC - CITY OF LONDON POLICE**
Report of the Commissioner, City of London Police.

For Information
(Pages 163 - 170)

13. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

14. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**

15. **EXCLUSION OF THE PUBLIC**

RESOLVED: That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of the Schedule 12A of the Local Government Act.

For Decision

Part 2 - Non-Public Agenda

16. **NON-PUBLIC MINUTES OF THE PREVIOUS MEETING**

To agree the Non-Public minutes of the meeting held on 17th July 2018.

For Decision
(Pages 171 - 172)

17. **CITY OF LONDON POLICE, KEY FINANCIAL CONTROLS UPDATE**

Joint report of the Chamberlain and the Commissioner, City of London Police
TO FOLLOW

18. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

19. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**